



Dear Neighbour,

I would like to take this opportunity to update you on the K2 Wind Power Project.

Recently, Capital Power L.P., Samsung Renewable Energy Inc., and Pattern Renewable Holdings Canada ULC announced that we have entered into a limited partnership (K2 Wind Ontario) to develop, construct and operate the approximately 270 megawatt (MW) K2 Wind Power Project ('K2'). Formerly referred to as the Kingsbridge II Wind Power Project, K2 will continue to be developed in the Township of Ashfield-Colborne-Wawanosh (ACW) within the County of Huron.

Capital Power will continue to lead the provincial Renewable Energy Approvals (REA) process for the Project. Under the agreement, Capital Power will contribute the Project lease agreements and development work completed to date to the Partnership, while Samsung and Pattern will contribute the Power Purchase Agreement (PPA) and transmission access rights.

As a result of the Project being transferred to the Partnership, there have been some modifications in the draft Detailed Site Plan, including updates to the Project layout. Additional details regarding the Project layout have been provided within this newsletter and are also available online at www.capitalpower.com/K2Wind.

As always, we welcome and appreciate your feedback regarding the K2 Wind Power Project. Please contact us at K2Wind@capitalpower.com or 519.524.2760.

Sincerely,

Glenn Hubbers, P.Eng.
Project Manager, K2 Wind Power Project

K2 Wind Ontario Partnership

Capital Power Corporation



Capital Power is a growth-oriented North American independent power producer, building on more than a century of innovation and reliable performance. The Company's vision is to be recognized as one of North America's most respected, reliable and competitive power generators. Headquartered in Edmonton, Alberta, Capital Power has interests in 35 facilities in Canada and the U.S. totalling nearly 5,100 MW of generation capacity. Capital Power and its subsidiaries develop, acquire and optimize power generation from a wide range of energy sources. For more information, visit: www.capitalpower.com.

Samsung C&T Corporation



Founded in 1938, Samsung C&T is involved in a broad and growing portfolio of businesses, delivering creative, integrated business solutions to customers worldwide through a network of over 100 offices in 44 countries. Samsung C & T, Korea Electric Power Corporation (KEPCO) and its partners are building the world's largest renewable energy cluster in Southern Ontario. Samsung was selected by the Ontario Government for its rapidly expanding expertise in the alternative energy field, but also for the proven track record of constructing projects of similar scale from planning and financing to execution. Built on the success of our renewable energy projects in several countries – including the United States, Australia and Italy – Samsung recognized Ontario as a province that was open for business and welcoming of new jobs and investment. For more information: www.samsungrenewableenergy.com.

Pattern



Pattern Energy Group LP is an independent, fully integrated energy company that develops, constructs, owns, and operates renewable energy and transmission assets in the U.S., Canada and Latin America. With a long history in wind energy, Pattern's highly-experienced team of scientists, engineers, construction experts, and legal and financial professionals has developed, financed and placed into operation more than 2,500 MW of wind power projects.

Pattern is strongly committed to promoting environmental stewardship and is dedicated to working closely with landowners and communities to create premier renewable energy projects. Currently operating 520 MW of wind energy in North America, Pattern is scheduled to start construction on new projects totalling more than 1,000 MW over the next 12 months. The Company's full development pipeline exceeds 4,000 MW of renewable energy and transmission projects. For more information, visit www.patternenergy.com.

Project Timeline

The Ontario Power Authority (OPA) has signed a Power Purchase Agreement (PPA) for K2. The completion of the Project is subject to obtaining necessary corporate approvals, the execution of definitive agreements, and the receipt of regulatory approvals. The partners expect that construction for the Project would begin in 2013, with commercial operation in 2014.

Turbine Technology

The Project team has been actively working towards finalizing a turbine model and supplier. Recently, it was determined that Siemens wind turbine technology was selected for the K2 Project.

Under the current proposed Draft Site Plan, the K2 Wind Power Project would consist of up to 142 Siemens SWT-2.3 wind-powered turbines. The proposed turbines would have 49 metre long blades and a hub height of 99.5 metres.

Siemens has supplied over 7,000 wind turbines to wind farms across the world. For additional information on Siemens, please visit their website at www.energy.siemens.com.

Notice of Draft Site Plan

The revised Detailed Site Plan and Notice of Draft Site Plan for the Project were released on September 21, 2011 and were updated to reflect this new turbine technology selection. The Draft Site Plan map referred to in the Notice has since been updated to include additional information about the Project location area. Please note that the location of Project infrastructure including the proposed turbine locations have not changed since the release of the September 21, 2011 Notice of Draft Site Plan. For additional details, please see the updated Notice of Draft Site Plan on page 3 of this newsletter.



Renewable Energy Approvals (REA) Process

The Project team has been working diligently to complete comprehensive studies in accordance with the applicable regulatory requirements under the REA process. The results from the various technical, environmental and cultural heritage studies completed under the REA will be made available to the public for review at least 60 days in advance of the upcoming public open house for the Project. K2 Wind Ontario anticipates hosting an additional public open house for the Project in early 2012. Notices will be posted in local newspapers, on the Project website and will also be mailed to local residents at least 60 days prior to the public open house.

Since the REA process was initiated for the Project in early 2010, the Project team has met with local community representatives including municipal and county staff and elected officials, Aboriginal communities, local community members and the local conservation authority. The Project team is committed to building a Project that meets the needs of the local community, where possible and values the input and comments received regarding the Project.



Second Public Open House

On May 25, 2011, Capital Power hosted an additional public open house for the proposed Project at Brookside Public School in the Township of ACW. The public open house, which was attended by approximately 120 interested stakeholders, provided an opportunity for community members to learn more about the Project, review the proposed layout, provide an update on the environmental studies being completed and review the proposed Project timelines. The open house also offered another opportunity for community members to meet our Project team and for community members to provide input and comments into the Project. To view the display boards made available at the public open house, please visit www.capitalpower.com/K2Wind.

NOTICE OF DRAFT SITE PLAN

Issued by K2 Wind Ontario Inc. regarding a Proposal to Engage in a Renewable Energy Project

Project Name: K2 Wind Power Project (the "Project").

Project Location: The Project is being proposed for the Township of Ashfield-Colborne-Wawanosh, in the County of Huron, Ontario (see map). The general Project area would be located in the area bounded by Blyth Road to the south, Bruce County Road 86 to the north, Bluewater Highway 21 to the west and Saratoga Line/Lucknow Line to the east.

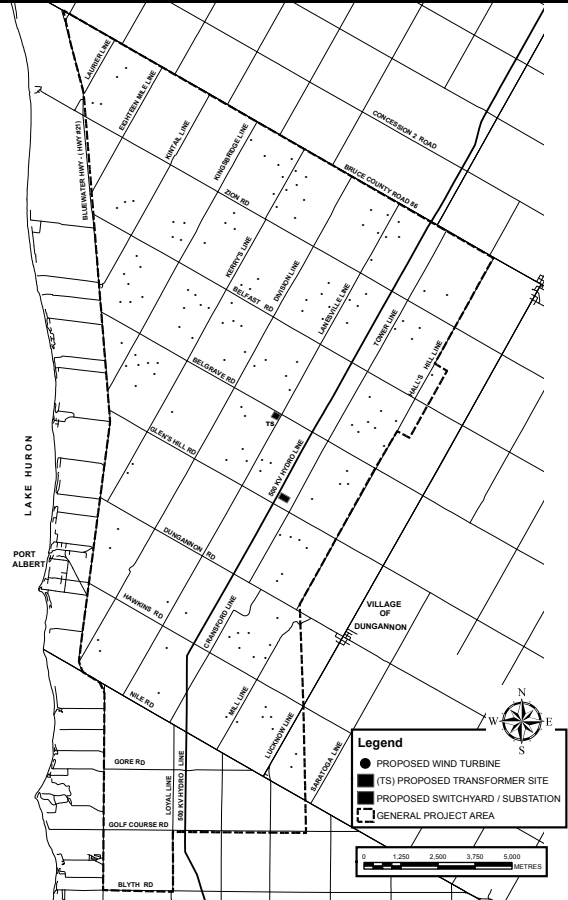
Dated At: Township of Ashfield-Colborne-Wawanosh, County of Huron this 21st day of September, 2011.

K2 Wind Ontario Inc. in its capacity as General Partner, for and on behalf of K2 Wind Ontario LP (together the "Proponent") is planning to develop, construct and operate a wind energy project (formerly referred to as the Kingsbridge II Wind Power Project) in respect of which the issuance of a Renewable Energy Approval (REA) is required. The Proponent is a partnership among Capital Power LP, Samsung Renewable Energy Inc., and Pattern Renewable Holdings Canada ULC. The distribution of this Notice of Draft Site Plan and the Project itself are subject to the provisions of the Environmental Protection Act of Ontario (Act) Part V.0.1 and Ontario Regulation 359/09 (Regulation). This notice is being distributed in accordance with section 54.1 of the Regulation prior to an application being submitted and assessed for completeness by the Ministry of the Environment. In accordance with the Regulation, this Draft Site Plan is required to take into consideration all existing residences and other known noise receptors (as defined by the Regulation) one (1) day prior to the first date of publication of this Notice. Pursuant to section 54(1.2) of the Regulation, K2 Wind Ontario will not be required to take into account residences and other noise receptors (as defined by the Regulation) that did not exist on September 20th, 2011.

Project Description: Pursuant to the Act and Regulation, the Project is considered to be a Class 4 wind facility. If approved, the Project would have a total maximum name plate capacity of approximately 270 megawatts (MW). The Project would include up to 142 wind turbines located on privately owned leased lands, and would include a switchyard/substation, a transformer station, up to 3 meteorological towers, an electrical collector system made up of collector lines from turbines and a transmission line from the transformer station to the switchyard/substation (the "collector system") and other ancillary facilities such as turbine access roads and temporary construction areas. The proposed layout considers up to 142 potential turbine sites and 4 potential meteorological tower locations. Final selection would be based on the results of consultations, detailed design and engineering work, and conditions experienced during construction. The Draft Site Plan which was published on April 13, 2011 for the Project has been revised based on using Siemens SWT-2.3-101 turbine technology.

Documents for Public Inspection: The Draft Project Description Report titled Kingsbridge II Wind Power Project Description Report, February, 2010 was first made available for public review on February 3, 2010. The updated Draft Project Description Report titled Kingsbridge II Wind Power Project Description Report, June, 2010 has been made available for review at the Ashfield-Colborne-Wawanosh Township Office (82133 Council Line, Goderich), County of Huron Administration Department (1 Court House Square, Goderich), and Capital Power's Goderich Office (46 Victoria Street North, Goderich) and is also available online at www.capitalpower.com/K2Wind. A Draft Project Description Report including details of the Siemens turbine technology will be made available for public review at least 60 days prior to the final public open house for the Project.

The updated Draft Site Plan, including the proposed turbine layout map, is available for public review online at www.capitalpower.com/K2Wind and at the following locations:



**Huron County Public Library
Goderich Branch**
52 Montreal Street,
Goderich, ON

**County of Huron
Administration Department**
Jacob Memorial Building,
77722D London Road,
Clinton, ON

**Ashfield-Colborne-
Wawanosh Township Office**
82133 Council Line,
Goderich, ON

**Capital Power
Goderich Office**
46 Victoria Street North,
Goderich, ON

The revised layout and Project infrastructure map includes additional Project information details. Please note that the proposed turbine and Project infrastructure locations have not changed since the Notice of Draft Site Plan for the Project was published on September 21, 2011

Project Contacts and Information: To learn more about the proposed Project, public open houses, to communicate questions or comments, or to be added to our Project distribution list, please contact the Project team via e-mail at K2Wind@capitalpower.com or by telephone at 519-524-2760.

Comments and questions can also be directed to the following:

K2 Wind Ontario
Glenn Hubbers, P. Eng.
46 Victoria Street North
Goderich, ON N7A 2R6
Telephone: 519.524.2760
E-mail: K2Wind@capitalpower.com

More information on K2 Wind Ontario can be found at www.capitalpower.com/K2Wind.

Notice first issued on Wednesday, September 21, 2011. This Notice of Draft Site Plan is providing Notice of an update to the Draft Site Plan first issued on October 5, 2011.

Community Benefits

The Project would bring positive community benefits in the form of jobs, municipal taxation, tourism and increased revenue to local farmers and businesses. The Project would create significant economic stimulus and employment opportunities while it is being constructed and would provide longer term employment opportunities once the Project was in operation.

Although still in the planning stages, it is anticipated that once in operation, up to approximately 20 to 25 full-time jobs would be created in Ontario as a result of the Project. It is also expected up to approximately 350 person years of direct labour would be generated over the construction period for the Project. Operations of the Project would also result in indirect and induced employment, the majority of which is anticipated to be filled by local businesses.

Indirect employment refers to jobs and income in other businesses/industries in the community that would supply inputs to the Project and Project employees. Induced employment would include jobs and income changes occurring in other businesses/industries in the community from spending activities of directly and indirectly employed individuals.

Where possible, local hiring would be maximized during Project construction, providing work for qualified tradespersons and labourers. Trades that could be required and provided locally include pipefitters, electricians, ironworkers, millwrights and carpenters.



K2 Partners recently contributed \$150,000 to the Goderich Tornado Relief Fund to support rebuilding efforts in Goderich. As a result of government matching, the partners' donation will result in a combined contribution of \$450,000. Town of Goderich Mayor Deb Shewfelt, Township of Ashfield-Colborne-Wawanosh Reeve Ben Van Diepenbeek and Fundraising Committee Chairperson Tom Jasper were in attendance on October 12, 2011 to receive the cheque from members of the K2 team.

K2 WIND CONTACT INFORMATION

Your feedback about the K2 Project is important and the Project team values your input. We invite you to call, e-mail or visit us with your comments or questions.

K2 Wind Ontario
46 Victoria Street North
Goderich, Ontario N7A 2R6

Telephone: **519.524.2760**

Please note the updated links to our e-mail address and Project website.

E-mail: K2WindOntario@capitalpower.com

Website: www.capitalpower.com/K2Wind

To help us keep our records up to date and ensure you continue to receive Project communications including future editions of this newsletter, please contact the Project team if you are moving, if your contact information changes, or if you prefer we do not store or use your personal information.

The Partnership respects your right to privacy. Any personal information the Partnership collects about you, including your name, address, phone number and e-mail address, will only be used to contact you for the purposes of the consultation process.

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